THE COPPER CLUB, INC.



Founded 1944

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THE COPPER CLUB, INC. TO HONOR FREEPORT-MCMORAN'S STEPHEN T. HIGGINS & ENCORE WIRE'S DANIEL JONES WITH PRESTIGOUS ANKH AWARD

New York, NY (March 29, 2016) – The Copper Club, Inc. announce their selection of Copper Man of the Year, honoring Stephen T. Higgins, Vice President Marketing and Sales, Freeport-McMoRan, President, Freeport-McMoRan Sales Co., Inc. (NASDAQ:FCX) and Daniel L. Jones, Chairman, President, CEO and Board Member of Encore Wire Corp (NASDAQ:WIRE) with the prestigious Ankh Award. Stephen Higgins will be honored in recognition of his outstanding service to the copper industry for promoting copper's benefits and critical role in shaping a more sustainable future. Daniel Jones will receive the Ankh Award for his contributions in enhancing copper's competitiveness in the market, steering Encore Wire to become a leader with steady growth in sales and earnings per share in a challenging environment.

The awards will be presented at The Copper Club's <u>Annual Dinner</u>, on June 15, 2016, at The Pierre Hotel in New York City. Attendees at this special event include industry leaders from the mining, refining and smelting, fabricating, manufacturing and financial services sectors from around the world. The prestigious Ankh Award has been bestowed every year since 1962 to professionals who have made extraordinary contributions to the copper industry.

The Copper Club will also announce the 2016 recipients of their Educational Grants Program, which assists exceptional students in preparing for careers in fields related to maintenance and expansion of the copper industry. Each grant is up to \$10,000, and is awarded to students who demonstrate academic excellence and financial need. To date, The Copper Club has provided more than \$1million in scholarships to students to help ensure the future of copper.

Steve Higgins' passion for promoting the copper industry is evident by his active participation and leadership in the International Copper Association (ICA), Copper Development Association (CDA) and other industry-related groups. His combination of strong and lasting external relationships along with motivated and effective internal teams have resulted in unparalleled support and unrivaled value.

"Steve is more than deserving of this award. He has worked tirelessly through the years to promote not only Freeport-McMoRan, but the copper industry as a whole," said **Richard C. Adkerson**, Freeport-McMoRan Inc. Vice Chairman, President and Chief Executive Officer. "Our company has a long history of award recipients, and we couldn't be prouder of Steve for adding his name to the list."

Since Daniel Jones became CEO in 2006, he has successfully led Encore Wire to steady growth in sales and earnings per share in a challenging environment, with sales in excess of \$1 billion. Through his leadership, Encore Wire has become a leader in product and service developments that have enhanced copper's competitiveness in this market. Jones' multiple awards he has received include 2012 Ernst & Young Entrepreneur of the Year 2012 Regional Award Winner and National Finalist, NAED Industry Award of Merit; twice awarded Forbes 100 Most Trustworthy Companies; EC&M Product of the Year, 2013 Dallas Chamber of Commerce Blueprint Award; 2013 WCMA Distinguished Career Award. He is also active in industry work, notably NEMA and a member of CDA.

The Copper Club's Chairman, **Arthur Miele**, said of the Copper Club Board of Directors selection of Daniel Jones to receive the 2016 Ankh Award, "Dan Jones' 26 years at Encore Wire and his tenure as CEO for the past ten have made a tremendous impact on the copper industry. His excellence in leadership, innovation and contribution to the industry are the attributes for which the Ankh Award was created more than 50 years ago."

To purchase tickets for this event, visit www.copperclub.org

About The Copper Club

The Copper Club was formed in 1944 to convene all participants in the copper industry. It is comprised of copper producers, fabricators, refiners, dealers, traders and merchants. The Copper Club seeks to promote the interests of the copper industry. By honoring those who have forged pathways in the industry and paving new paths for students working toward careers in the industry, The Copper Club ensures the past, present and future of copper.

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